

Skangas and Titan LNG sign MoU, Increasing Certainty of LNG Supply for Ships in North Sea & Baltic region



Coralius at Eemshaven during gas trials and drying of cargo tanks by Titan LNG

Stavanger and Amsterdam, 10th of November, 2017: Skangas of Norway and Titan LNG based in The Netherlands have signed a Memorandum of Understanding (MoU). The two companies will cooperate on serving marine Liquefied Natural Gas (LNG) customers. For ship operators this agreement will contribute to the overall availability as well as the optimization of LNG deliveries in the wider region.

The companies recognize that marine customers can benefit from a “one-stop-shop” for their LNG bunkering needs and the common goal of Skangas and Titan LNG has always been to make LNG readily available and optimize deliveries. Joining forces will further drive innovative solutions and operational excellence at the two leading LNG suppliers helping to meet LNG-fuelled ship’s operational requirements.

“This is a step in the right directions for us”, says Kimmo Rahkamo. “Having invested heavily in making LNG available for the market in the Nordics we can now gain from our experience and know-how in new geographical areas. This memorandum can lead to a win-win-situation for both our marine customers and our two companies,” he concludes.

Currently Skangas is operating two vessels that can bunker LNG. The company’s main operating area has been the Baltic and North Sea. Titan LNG is due to take delivery of the FlexFueller1, the first LNG bunkering pontoon in Q3 2018. The pontoon will be able to deliver throughout the Amsterdam, Rotterdam and Antwerp region (ARA). Titan LNG is working on deploying more bunkering pontoons in various locations.

“Vessels require flexibility in order to trade profitably and need to bunker in a variety of ports. Hence ship operators need flexible, reliable and rapid deliveries of LNG. By partnering with Skangas we will develop a broader delivery scope for the operators of LNG powered vessels”, said Niels den Nijs, CEO of Titan LNG. “For ship owners considering if they should go for LNG as their new fuel there is now even less to worry about as we can assist them with both design and increased LNG availability.”

LNG is rapidly becoming the fuel of choice for vessel owners and operators. Adoption is accelerating, as it’s a cost-effective alternative. LNG is suitable for a lot of vessel types and sizes. LNG offers several environmental benefits. Switching to LNG completely removes SOx and particles, and reduces NOx emissions by up to 85%. In addition to these local benefits, LNG reduces CO2 emissions. The use of LNG as marine fuel also results in compliance with current and forthcoming IMO and EU regulations.

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Photo: Skangas' Coralius at Eemshaven during gas trials and drying of cargo tanks by Titan LNG

About Titan LNG:

Titan LNG is a leading full service supplier of LNG to the marine and industrial markets in North West Europe. Titan LNG is part of the IVECO Schouten Group, and a sister company to Rolande LNG, the leading LNG fuelling station operator for road transportation. Titan LNG specializes in providing shipping customers with bespoke, end-to-end LNG solutions, including project planning, supply and delivery, as well as risk management and hedging services to mitigate price fluctuations.

About Skangas

Skangas is a leading supplier of LNG in the Nordic markets. The company provides customers with LNG for shipping, industrial and heavy-duty land transport needs. Skangas helps customers reach their environmental and operational energy goals by offering efficient and stable LNG deliveries. Skangas is a subsidiary of the Finnish natural energy gas expert, Gasum (70%) and partly-owned by the Norwegian energy company Lyse (30%). www.Skangas.com