

## PRESS RELEASE

## Titan LNG: Manufacturing Start of Europe's first LNG Bunkering Pontoon

*Kooiman Marine Group heads consortium for manufacturing the Titan LNG FlexFueller001, jointly with Marine Services Noord and Cryovat International*



**AMSTERDAM, The Netherlands, October 18<sup>th</sup>, 2017:** Titan LNG, a leading supplier of LNG to the marine and industrial markets in North West Europe, has contracted the manufacturing consortium for its innovative FlexFueller001. After having received the principal design approval for Europe's first LNG bunkering pontoon from Bureau Veritas, the head contractor Kooiman Marine Group, together with subcontractors Marine Services Noord and Cryovat International committed to the realization of the FlexFueller001.

Titan LNG's COO, Ronald van Selm, said: "We are very content with this consortium as each party is an evident leader in its own field. Furthermore, they have successfully cooperated in the past already. This will significantly decrease risk during the building period. I'm confident that we will jointly build this fit for purpose and state-of-art LNG bunkering pontoon."

Titan LNG's commercial director marine, Michael Schaap, comments: "Due to the substantial increase in upcoming demand for LNG as a bunker fuel in the ARA region, we had the opportunity to outfit the pontoon directly with 4 tanks. It was an easy trade-off between becoming operational slightly deferred and reaching maximum capacity of 1480 cbm from the start directly."

Rinus Kooiman, general manager of the Kooiman Marine Group mentioned: “We identified LNG as an important development for the necessary emission improvements in the shipping. To us, the FlexFueler is the logical last mile solution for in-port operations. It copies the usual modus of operations in the existing bunkering market, paramount for adoption by ship owners. Furthermore, heading shipbuilding projects, acting as the main contractor and taking full responsibility for the complete ship, also fits our full-service philosophy.”

Wim van Rootselaar, director of Cryovat International, added: “Cryovat has built most of the LNG fuel tanks in our region and we are very content that we are involved in this project. We will now built the first LNG cargo tanks for inland waterway infrastructure to be employed in the ARA region.”

Lastly, Niek Koops, general manager of MSN (Marine Services Noord): “Over the last months, we have worked very closely with Titan’s engineers in order to design a compliant and practical LNG bunkering system and added our maritime piping experience to the initial process design. We cannot wait to bring the system into operation.”

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**About Titan LNG and the FlexFueler:**

Titan LNG is a leading full service supplier of LNG to the marine and industrial markets in North West Europe. Titan LNG is part of the IVECO Schouten Group and a sister company to Rolande LNG, a leading LNG fuelling station operator for road transportation. Titan LNG specializes in providing shipping customers with bespoke, end-to-end LNG solutions like the T-piece and FlexFueler project, including project planning, supply and delivery as well as risk management and hedging services to mitigate price fluctuations. The FlexFueler001 has been financed with support from the Province of North-Holland.

About Shipyard Kooiman Bros: <https://kooimanmarinegroup.com/>

About Cryovat International: <http://therootselaargroup.com/cryovat/>

About MSN: <http://marine-service-noord.com/en/>

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