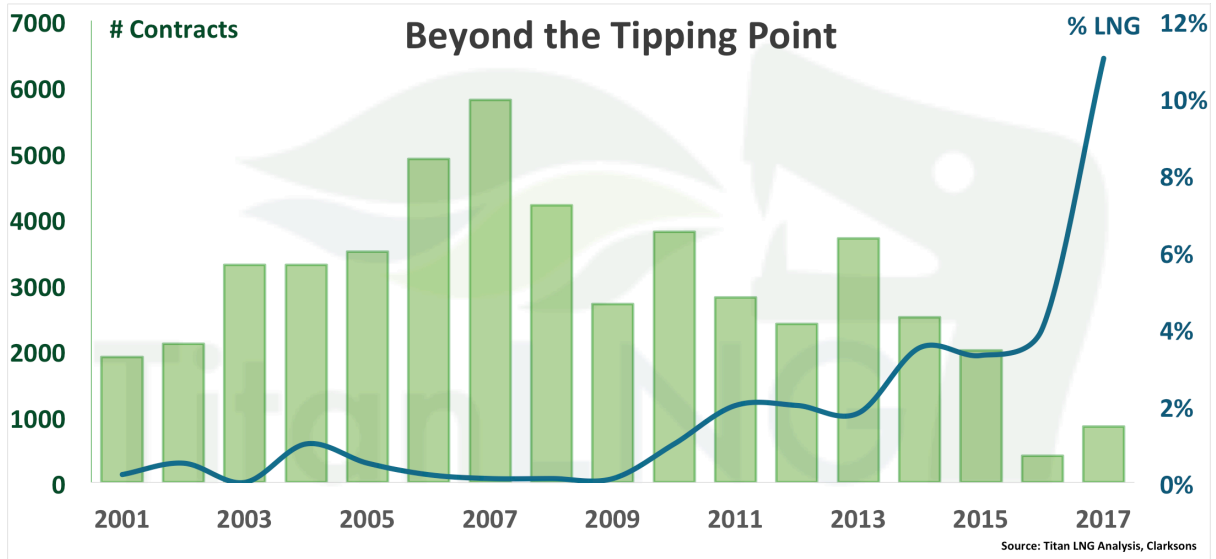


Titan LNG Team wishes you Happy Holidays!

Adoption of LNG as Marine Fuel Significantly Accelerated in 2017



Dear business friends,

The team of Titan LNG is very much looking forward to 2018 as in the past year the stage has been set for a push in the adoption of LNG as a marine fuel beyond the tipping point. The order book for LNG-powered ships grew substantially, the LNG bunkering infrastructure is maturing and the pricing of LNG has become structurally competitive versus MGO. In 2017 around 11% of all new build contracts were LNG powered ships, a trend that we expect to continue during 2018.

Titan LNG is very pleased with these developments and we are proud to be at the forefront of this market. LNG Truck-to-Ship bunkering, and from next year on with our LNG bunkering pontoon, the FlexFueller 001 makes LNG readily available, therewith paving the way for more orders of LNG powered vessel.

Ship owners are facing a choice with 2020 approaching: run on MGO, HFO with scrubbers, or go for LNG. Titan LNG believes that scrubbers can only be a temporary solution and that LNG fuelled ships, combined with power-to-gas or biogas offer a credible and cost competitive path to decarbonisation and improved air quality. We are confident that overcoming the barriers to scaling up LNG as a transportation fuel is worth it and we stand by our mission to help eradicate oil burn.

We wish you a happy holiday season and look forward to an exciting year, building out the LNG business on land and sea!

About Titan LNG:

Titan LNG is a leading full service supplier of LNG to the marine and industrial markets in North West Europe. Titan LNG's sister company Rolande LNG is the leading LNG fuelling station operator for road transportation. Titan LNG specializes in providing shipping customers with bespoke LNG solutions, including project planning, supply and delivery, as well as risk management and hedging services to mitigate price fluctuations.



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